Agenda DIW Women’s Finance Summit, 6 May 2021

Virtual Conference, all times CET (Paris/Berlin time)

1:00 – 1:15 p.m.  Welcome Note
Sigrid Nikutta, Chairwoman of the Board of Trustees of DIW Berlin;
Member of the Management Board for Freight Transport; Deutsche Bahn AG

1:15 – 1:30 p.m.  Welcome Discussion with Francine Lacqua, Bloomberg, and
Axel A. Weber, former Chairman of the Board of Trustees of DIW Berlin;
Chairman of the Board of Directors, Institute of International Finance (IIF) and UBS Group

1:30 – 2:00 p.m.  Keynote Address and Discussion moderated by Marcel Fratzscher
Franziska Giffey, Minister for Family Affairs, Senior Citizens, Women and Youth;
Federal Government of the Federal Republic of Germany

2:00 – 3:00 p.m.  Panel 1 moderated by Gillian Tett, Financial Times
The Changing Global Financial Industry – How to Survive in an Age of Digital Disruption?
Accelerated by the pandemic, the financial services industry is on the threshold of a far-reaching structural transformation. The future of banking will look very different from today. The digital transformation is about much more than just cost savings: it is changing the way banks work and how they communicate with clients, it enables new business models, facilitates the market entry of new competitors, and changes customer expectations. New technologies lower barriers to market entry, reduce marginal costs and thus make market size an increasingly important factor. This panel will discuss how digitization is changing the global financial industry, highlight opportunities and risks, and identify successful strategies to cope with these challenges.

Christiana Riley, CEO Americas and Management Board Member, Deutsche Bank
Charlotte Hogg, CEO Europe, Visa
Elke König, Chair, Single Resolution Board
Sabine Keller-Busse, President Personal & Corporate Banking and President UBS Switzerland, Group COO

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3:00 – 3:15 p.m.               Break

3:15 – 4:15 p.m.               Panel 2 moderated by Francine Lacqua, Bloomberg

Post-pandemic growth models and the need for increased sustainability
The pandemic has reinforced existing trends and created new challenges. It is accelerating changes in consumer behavior and the workplace, and it is further increasing inequality and polarization in society and politics. The massive fiscal response to the pandemic has a profound impact on the role of government and the public’s expectations of it, and the unprecedented monetary policy response has a powerful influence on financial markets. In addition, the pandemic demonstrated that the world was unprepared for a risk that was known in principle before it actually occurred and highlighted the urgency of preventive action against other known risks, many of which fall within the realm of ESG, particularly climate change. The panel will discuss the problems and opportunities these trends present for the financial industry.

Mary Erdoes, CEO Asset and Wealth Management, JP Morgan
Sabine Lautenschläger, former member of the Executive Board, ECB; non-executive Board member of the Financial Services Volunteer Corps
Isabel Schnabel, Member of the Executive Board, European Central Bank
Ulrike Hoffmann-Burchardi, Senior Portfolio Manager, Managing Director, Tudor Investment Corporation

4:15 – 4:30 p.m.               Break
Panel 3 moderated by Francine Lacqua, Bloomberg

The Gender Issue – How Will Women's Role in Global Finance Evolve and Why Do We Still Need to Talk About This?

While the financial services industry has been making some progress on gender diversity since the first DIW Women’s Finance Summit in 2017, other economic sectors have progressed faster. In the financial services industry, there are still large gender gaps to close—be it representation of women on executive committees or on boards, equal pay or funding of companies with a female CEO. Moreover, the COVID-19 pandemic has affected men and women gender differently and as it has increased the household burden on families and women in particular.

Both individual firms and the industry as a whole as well as supervisors and shareholders have a responsibility and opportunity to drive better returns through diversity and inclusion and to improve gender equality in society more broadly.

The panel will discuss these topics, opportunities to overcome hurdles and ways to create an industry in which women have equal access to opportunity, leadership and positive outcomes.

Jill Ader, Chair, Egon Zehnder
Megan Butler, Executive Director for Transformation, UK Financial Conduct Authority
Peter Grauer, Chairman, Bloomberg
Sir Douglas Flint CBE, Chairman, Standard Life Aberdeen

Keynote Address and Discussion moderated by Axel A. Weber
Brenda Trenowden CBE, Partner, PwC UK and Global Co-Chair 30% Club

Closing Remarks
Marcel Fratzscher, President of DIW Berlin

Moderator: Francine Lacqua, Bloomberg and Gillian Tett, Financial Times

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